

**BMR Metropolitan District
Proposed Budget
Water Enterprise Fund
For the Year Ended December 31, 2022**

	Actual 2020	Adopted Budget 2021	Actual 8/31/2021	Estimate 2021	Proposed Budget 2022	4 months operation Jan - April	Remarks
Beginning balance	\$ 779,833	\$ 712,258	\$ 957,834	\$ 957,834	\$ 399,726		Remarks
Revenues:							
Usage Charges (water consumption)	298,573	245,000	153,657	293,000	28,800		
Water service charges (312 homes @ 100.00)	367,468	374,400	250,224	374,400	126,400		
Water availability fee	4,014	5,670	2,879	4,714	1,468		
Meter Fees (install/portable:svc line inspections)	-	1,491	-	1,491	1,491		
Renewable Water Source Fee (312 homes @10.00)	36,860	37,440	24,942	37,440	12,640		
Tap fees (3 @ \$17,500)	70,000	52,500	52,500	52,500	-		
Other income	7,848	8,000	1,953	2,500	1,000		
Total revenues	784,763	724,501	486,155	766,045	171,799		
Total funds available	1,564,596	1,436,759	1,443,989	1,723,879	571,525		
Expenditures:							
System Operator	50,968	60,000	27,608	56,000	15,000		
District management	64,925	60,000	35,747	60,000	20,000		less bill.com
Accounting	14,649	13,000	7,316	13,000	5,000		add time for bill.cor
Audit	-	5,000	-	5,000	5,000		
Legal	25,848	40,000	26,320	40,000	20,000		
Dues and Memberships	797	1,000	1,173	1,173	1,000		
Miscellaneous	5,642	5,000	1,188	2,500	5,000		
Insurance	12,643	14,400	12,937	12,937	14,300		10% Increase
Directors Fees	500	500	-	500	500		
Election Expense	-	-	-	-	-		No 2022 Election
Meter installation / inspect	5,242	7,500	1,683	7,500	7,500		
Iron Removal / Chemicals & Filters	47,582	50,000	27,456	50,000	12,500		
Water Testing	29,218	30,000	17,284	30,000	7,500		
Utilities	69,005	62,000	41,101	62,000	15,500		
Utility Locates	3,052	10,000	1,338	5,000	5,000		
Water System Maintenance	40,323	85,000	41,873	85,000	21,250		
Water system improvements	-	40,000	13,966	40,000	-		
Locate/Install Stop Valve Access (30@\$3,000)	45,221	-	-	-	-		
Landscape Maintenance & trash pickup	2,061	4,000	636	2,000	1,500		
Water System Repairs	66,982	50,000	134,272	140,000	12,500		
Engineering	9,323	50,000	800	1,500	10,000		BMR-TCR connect
Water Billing Service	47,982	48,000	29,354	48,000	15,000		
Telephone	1,717	2,800	1,414	2,800	700		
Renewable Water Expenses	-	100,000	-	-	-		
Revolving Fund Reserve (not spent)	-	64,000	-	-	-		
Wastewater capture at WTP & disposal in TCR sewer	-	-	-	16,250	32,500		Nov & Dec in 2021
Contingency	-	131,361	-	-	44,275		
Capital Reserve (appropriated not spent)	-	220,000	-	-	-		
Interest / Principal - CWRPDA	63,082	63,198	33,512	63,198	-		
Interest / Principal - CWRPDA (Nov-Dec)	-	-	-	11,059	-		
Renewable Water Expenses (appropriated / not spent)	-	220,000	-	-	-		
Transfer to CBMRMD	-	-	-	-	300,000		
Revolving Fund Loan Repayment to CWRPDA	-	-	-	568,736	-		
Total expenditures	606,762	1,436,759	456,978	1,324,153	571,525		
Ending fund balance	\$ 957,834	\$ 504,000	\$ 987,011	\$ 399,726	0		
Assessed valuation		\$ 390			\$ 390		

Fund balance reserved for Renewable Water	\$ 220,000
Fund balance Capital Reserve	220,000
Fund balance Revolving Loan Fund Reserve	64,000
	<u>\$ 504,000</u>

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Water rates for 2022

- Service charge of \$100.00 per month
- Renewable Water Source Fee of \$10.00 per month
- Usage rates of \$5.00 per 1,000 gallons up to 20,000 gallons per month, \$6.80 for 20,000 to 30,000 gallons
- \$9.35 for 30,000 to 40,000 gallons and \$16.50 over 40,000 gallons

Notes

1. Water rates will change when Castle Rock Water becomes the water provider in accordance with the pending intergovernmental agreement between BMRMD and the Town of Castle Rock.
2. Funds transferred to CMBRMD will be used to pay residual BMRMD debts/obligations after dissolution of the BMRMD.

Revision Date: 10/29/2021