


CERTIFICATION OF BUDGET

TO: Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 520
Denver, Colorado 80203

THIS IS TO CERTIFY that the Adopted Budget attached hereto, is a true and correct copy of the Adopted Budget for the Consolidated Bell Mountain Ranch Metropolitan District, County of Douglas, Colorado, for the budget year beginning January 1, 2024 and ending December 31, 2024, as adopted by the District’s Board of Directors on January 2, 2024.

IN WITNESS WHEREOF, I have executed this Certification of Budget as of the 2nd day of January, 2024.

**CONSOLIDATED BELL MOUNTAIN
RANCH METROPOLITAN DISTRICT**

By: 

Timothy J. Flynn, Attorney for the
District

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Consolidated Bell Mountain Ranch Metropolitan District.

The Consolidated Bell Mountain Ranch Metropolitan District has adopted budgets for four funds, a General Fund to provide for general operating and maintenance expenditures; a Debt Service Fund to provide for payments on the outstanding general obligation bond debt; a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district and a Water Fund to provide for administrative expenditures and the expenses related to providing water services.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district will be property and specific ownership taxes. In 2024, the district intends to impose a mill levy on all property within the district totaling 45.591 mills, of which 23.278 mills will be dedicated to the General Fund and the balance of 22.313 mills will be allocated to the Debt Service Fund.

**Consolidated BMR Metro District
Adopted Budget
General Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 178,773	\$ 120,142	\$ 108,216	\$ 108,216	\$ 24,697
Revenues:					
Property taxes	499,912	499,991	498,722	499,991	702,876
Specific ownership taxes	112,150	100,141	78,903	118,355	113,000
Interest	661	1,000	621	1,000	1,000
Reimbursements & other	14,018	1,000	3,678	16,000	2,000
Conservation Trust Fund	5,033	4,000	2,929	4,000	4,000
Total revenues	631,774	606,132	584,853	639,346	822,876
Total funds available	810,547	726,274	693,069	747,562	847,573
Expenditures:					
Accounting / audit	15,672	18,000	11,655	18,000	18,000
Legal	46,075	40,000	27,342	40,000	40,000
Legal - water	6,446	-	-	-	-
District management	40,468	48,000	25,321	40,000	40,000
Insurance	10,206	11,250	9,415	9,415	10,000
Dues and memberships	764	800	774	774	800
General engineering	3,075	10,000	-	-	5,000
Election expense	5,013	20,000	626	626	-
Utilities	963	1,500	472	1,000	1,000
Treasurer fees	7,509	7,500	7,490	7,500	10,543
Miscellaneous	5,916	5,000	2,443	5,000	5,000
Traffic/Speed Enforcement	236	5,000	-	3,000	3,000
Snow removal	33,899	41,000	24,481	41,000	40,000
Street/shoulder maintenance	141,965	100,000	94,305	155,000	120,000
Contract Maintenance Supervisor	6,140	27,500	6,588	27,500	20,000
Landscape & park maintenance	80,900	65,000	48,623	70,000	70,000
Park / open space improvements	29,762	-	-	-	-
Wildfire mitigation	7,296	10,000	-	-	35,000
Irrigation Water	10,296	20,000	9,710	20,000	20,000
Equestrian trail maintenance	23,060	20,000	700	8,000	20,000
Pedestrian path maintenance	32,154	20,000	40,931	71,000	40,000
Road Chip Seal and Striping	141,443	150,000	140,518	156,000	150,000
Storm drain & drainage channel maint	-	5,000	-	5,000	30,000
Emergency Reserve	-	18,004	-	18,550	24,476
Weed/Vegetation control	23,075	25,500	16,000	25,500	25,500
Contingency	-	7,220	-	-	3,754
Transfer to Capital Project Fund	30,000	50,000	-	-	115,000
Total expenditures	702,333	726,274	467,394	722,865	847,573
Ending balance	\$ 108,214	\$ -	\$ 225,675	\$ 24,697	\$ -
Assessed Valuation		<u>\$ 21,479,130</u>			<u>\$ 30,194,870</u>
Mill Levy		<u>23.278</u>			<u>23.278</u>

Consolidated BMR Metro District
Adopted Budget
Capital Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 415,200	\$ 448,200	\$ 452,530	\$ 452,530	\$ 335,530
Revenues:					
Transfer from General Fund	30,000	50,000	-	-	115,000
Interest	7,331	3,916	15,388	23,000	13,000
Total revenues	37,331	53,916	15,388	23,000	128,000
Total funds available	452,531	502,116	467,918	475,530	463,530
Expenditures:					
Major Repairs & Maintenance	-	263,250	67,135	140,000	400,000
Capital improvements	-	11,500	-	-	-
Total expenditures	-	274,750	67,135	140,000	400,000
Ending balance	\$ 452,531	\$ 227,366	\$ 400,783	\$ 335,530	\$ 63,530

**Consolidated BMR Metro District
Adopted Budget
Debt Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 342,819	\$ 381,297	\$ 394,213	\$ 394,213	\$ 452,206
Revenues:					
Property taxes	768,319	751,770	749,862	751,770	673,729
Interest income	11,733	6,000	24,156	36,000	35,000
Total revenues	<u>780,052</u>	<u>757,770</u>	<u>774,018</u>	<u>787,770</u>	<u>708,729</u>
Total funds available	<u>1,122,871</u>	<u>1,139,067</u>	<u>1,168,231</u>	<u>1,181,983</u>	<u>1,160,935</u>
Expenditures:					
Loan Interest 2020 Series	302,120	294,535	145,250	290,500	278,600
Loan Principal 2020 Series	415,000	425,000	-	425,000	450,000
Treasurer's Fees	11,540	11,277	11,262	11,277	10,106
Paying agent fees	-	3,000	-	3,000	3,000
Total expenditures	<u>728,660</u>	<u>733,812</u>	<u>156,512</u>	<u>729,777</u>	<u>741,706</u>
Ending balance	<u>\$ 394,213</u>	<u>\$ 405,255</u>	<u>\$ 1,011,719</u>	<u>\$ 452,206</u>	<u>\$ 419,229</u>
Required Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 21,479,130</u>			<u>\$ 30,194,870</u>
Mill Levy		<u>35.000</u>			<u>22.313</u>
Total Mill Levy		<u>58.278</u>			<u>45.591</u>

**Consolidated BMR Metro District
Adopted Budget
Water Services Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning Balance	\$ -	\$ 715,524	\$ 738,801	\$ 738,801	\$ 720,060
Revenues:					
Transfer from BMRMD	716,779	-	30	30	-
BMR Delinquent Water Collection	72,372	-	-	-	-
Tap Fee (Lot 7 Stevens Ranch)	35,000	35,000	-	-	-
Interest	4,732	100	22,516	33,000	5,000
Total revenues	<u>828,883</u>	<u>35,100</u>	<u>22,546</u>	<u>33,030</u>	<u>5,000</u>
Total Funds available	<u>828,883</u>	<u>750,624</u>	<u>761,347</u>	<u>771,831</u>	<u>725,060</u>
Expenditures:					
Wastewater disposal	30,793	80,000	38,446	41,771	-
Castle Rock Water sewer charge	-	-	-	-	-
Town of Castle Rock	-	600,000	-	-	650,000
Miscellaneous/Legal Fees	59,289	20,000	6,634	10,000	10,000
Total expenditures	<u>90,082</u>	<u>700,000</u>	<u>45,080</u>	<u>51,771</u>	<u>660,000</u>
Ending balance	<u>\$ 738,801</u>	<u>\$ 50,624</u>	<u>\$ 716,267</u>	<u>\$ 720,060</u>	<u>\$ 65,060</u>

RESOLUTION 2024-01-1

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024

WHEREAS, the Board of Directors (“Board”) of Consolidated Bell Mountain Ranch Metropolitan District (the “District”) appointed a Budget Officer to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, the Budget Officer submitted a proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice published on October 12, 2023 in the *Douglas County News-Press* in accordance with the law, said proposed budget was open for inspection by the public at the offices of CliftonLarsonAllen, LLP, located at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado, and interested electors of the District were given the opportunity to file or register any objections to the proposed budget; and a public hearing was held on November 7, 2023, at 6:00 p.m., at Lowell Ranch, 2330 South I-25, Castle Rock, CO 80104; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions, under Article X, Section 20, of the Colorado Constitution and other laws and or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserve fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District, Douglas County, Colorado as follows:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the 1st day of January 2024, and ending on the last day of December 2024, are as follows:

General Fund	\$ 847,573
Capital Project's Fund	\$ 400,000
Debt Service Fund	\$ 741,706
Water Service Fund	<u>\$ 660,000</u>
Total Sums Appropriated	\$2,649,279

Section 2. That the estimated revenues for each fund for the calendar year beginning on the 1st day of January, 2024 and ending on the last day of December 2024 are as follows:

General Fund	
From 2023 year-end fund balance	\$ 24,697
From sources other than general property tax	\$ 120,000
From the general property tax levy	<u>\$ 702,876</u>
Total General Fund	\$ 847,573
Capital Project's Fund	
From 2023 year-end fund balance	\$ 335,530
From sources other than general property tax	\$ 128,000
From the general property tax levy	<u>\$ 0</u>
Total Capital Project's Fund	\$ 463,530
Debt Service Fund	
From 2023 year-end fund balance	\$ 452,206
From sources other than general property tax	\$ 35,000
From the general property tax levy	<u>\$ 673,738</u>
Total Debt Service Fund	\$1,160,944
Water Service Fund	
From 2023 year-end fund balance	\$ 720,060
From sources other than general property tax	\$ 5,000
From the general property tax levy	<u>\$ 0</u>
Total Water Service Fund	<u>\$ 725,060</u>
Total Revenue – General Fund, Capital Project's Fund, Debt Service Fund, and Water Service Fund	\$3,197,107

Section 3. Subject to whatever changes may be necessary upon receipt of the final (December) Certification of Valuation from the County Assessor, the budget, as submitted, amended, and herein summarized by fund, is hereby approved and adopted as the budget of the Consolidated Bell Mountain Ranch Metropolitan District, for the 2024 calendar year, a copy of which is attached hereto as Exhibit A and shall be certified by the Treasurer, Secretary, Vice President, or President of the District to all appropriate agencies.

APPROVED AND ADOPTED on the 2nd day of January, 2024.

CONSOLIDATED BELL MOUNTAIN
RANCH METROPOLITAN DISTRICT, a
quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
Russell J. Grant, Chairman

Attest:


Jay Smith, Secretary/Treasurer

SEAL

EXHIBIT A

**CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT
2024 BUDGET**

EXHIBIT A
Consolidated BMR Metro District
Proposed Budget
General Fund
For the Year ended December 31, 2024

Adopted 1/2/2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual 8/31/2023	Estimate <u>2023</u>	Proposed Budget <u>2024</u>	Remarks
Beginning balance	\$ 178,773	\$ 120,142	\$ 108,216	\$ 108,216	\$ 24,697	
Revenues:						
Property taxes	499,912	499,991	498,722	499,991	702,876	See Note 1
Specific ownership taxes	112,150	100,141	78,903	118,355	113,000	
Interest	661	1,000	621	1,000	1,000	
Reimbursements & other	14,018	1,000	3,678	16,000	2,000	
Conservation Trust Fund	5,033	4,000	2,929	4,000	4,000	
Total revenues	631,774	606,132	584,853	639,346	822,876	
Total funds available	810,547	726,274	693,069	747,562	847,573	
Expenditures:						
Accounting / audit	15,672	18,000	11,655	18,000	18,000	
Legal	46,075	40,000	27,342	40,000	40,000	
Legal - water	6,446	-	-	-	-	
District management	40,468	48,000	25,321	40,000	40,000	
Insurance	10,206	11,250	9,415	9,415	10,000	
Dues and memberships	764	800	774	774	800	
General engineering	3,075	10,000	-	-	5,000	
Director Fees	-	-	-	-	500	
Election expense	5,013	20,000	626	626	-	
Utilities	963	1,500	472	1,000	1,000	
Treasurer fees	7,509	7,500	7,490	7,500	10,543	
Miscellaneous	5,916	5,000	2,443	5,000	5,000	
Traffic/Speed Enforcement	236	5,000	-	3,000	3,000	
Snow removal	33,899	41,000	24,481	41,000	40,000	
Street/shoulder maintenance	141,965	100,000	94,305	155,000	120,000	
Contract Maintenance Supervisor	6,140	27,500	6,588	27,500	20,000	
Landscape & park maintenance	80,900	65,000	48,623	70,000	70,000	
Park / open space improvements	29,762	-	-	-	-	See Note 3
Wildfire mitigation	7,296	10,000	-	-	35,000	See Note 2
Irrigation Water	10,296	20,000	9,710	20,000	20,000	
Equestrian trail maintenance	23,060	20,000	700	8,000	20,000	See Note 4
Pedestrian path maintenance	32,154	20,000	40,931	71,000	40,000	
Road Chip Seal and Striping	141,443	150,000	140,518	156,000	150,000	
Storm drain & drainage channel maint	-	5,000	-	5,000	30,000	
Emergency Reserve	-	18,004	-	18,550	24,476	
Weed/Vegetation control	23,075	25,500	16,000	25,500	25,500	
Contingency	-	7,220	-	-	3,754	
Transfer to Capital Project Fund	30,000	50,000	-	-	115,000	
Total expenditures	702,333	726,274	467,394	722,865	847,573	
Ending balance	\$ 108,214	\$ -	\$ 225,675	\$ 24,697	\$ -	
Assessed Valuation		<u>\$ 21,479,130</u>			30,194,870	
Mill Levy		<u>23.278</u>			<u>23.278</u>	

Note 1: Ballot Issue 6A passed, removing the Property tax revenue cap of \$500k per year.

Note 2: New 2024 Expense is to maintain areas cleared in 2023 fire mitigation project.

Note 3: Improvements are in Capital Project budget.

Note 4: APM to do equestrian trail maintenance/mowing.

EXHIBIT A

**Consolidated BMR Metro District
Proposed Budget
Capital Fund
For the Year ended December 31, 2024**

Adopted 1/2/2024

	Actual 2022	Adopted Budget 2023	Actual 8/31/2023	Estimate 2023	Proposed Budget 2024	
Beginning balance	\$ 415,200	\$ 448,200	\$ 452,530	\$ 452,530	\$ 335,530	
Revenues:						
Transfer from General Fund	30,000	50,000	-	-	115,000	
Interest	7,331	3,916	15,388	23,000	13,000	
Total revenues	37,331	53,916	15,388	23,000	128,000	
Total funds available	452,531	502,116	467,918	475,530	463,530	
Expenditures:						
Major Repairs & Maintenance	-	263,250	67,135	140,000	400,000	See Note 1
Capital improvements	-	11,500	-	-	-	See Note 2
Total expenditures	-	274,750	67,135	140,000	400,000	
Ending balance	\$ 452,531	\$ 227,366	\$ 400,783	\$ 335,530	\$ 63,530	

Note 1: 2023 expenses - fire mitigation (47K), retrench drainage ditches (53K), lower Glade Gulch Road repairs (40K).

2024 expenses - retrench drainage ditches (100k), repair upper Glade Gulch Road (\$300k)

Note 2: Material storage area deferred.

EXHIBIT A

**Consolidated BMR Metro District
Proposed Budget
Debt Fund
For the Year ended December 31, 2024**

Adopted 1/2/2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Proposed Budget <u>2024</u>
Beginning balance	\$ 342,819	\$ 381,297	\$ 394,213	\$ 394,213	\$ 452,206
Revenues:					
Property taxes	768,319	751,770	749,862	751,770	673,738
Interest income	11,733	6,000	24,156	36,000	35,000
Total revenues	<u>780,052</u>	<u>757,770</u>	<u>774,018</u>	<u>787,770</u>	<u>708,735</u>
Total funds available	<u>1,122,871</u>	<u>1,139,067</u>	<u>1,168,231</u>	<u>1,181,983</u>	<u>1,160,944</u>
Expenditures:					
Loan Interest 2020 Series	302,120	294,535	145,250	290,500	278,600
Loan Principal 2020 Series	415,000	425,000	-	425,000	450,000
Treasurer's Fees	11,540	11,277	11,262	11,277	10,106
Paying agent fees	-	3,000	-	3,000	3,000
Total expenditures	<u>728,660</u>	<u>733,812</u>	<u>156,512</u>	<u>729,777</u>	<u>741,706</u>
Ending balance	<u>\$ 394,213</u>	<u>\$ 405,255</u>	<u>\$ 1,011,719</u>	<u>\$ 452,206</u>	<u>\$ 419,238</u>
Required Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 21,479,130</u>			<u>30,194,870</u>
Mill Levy		<u>35.000</u>			<u>22.313</u>
Total Mill Levy		<u>58.278</u>			<u>45.591</u>

EXHIBIT A

**Consolidated BMR Metro District
Proposed Budget
Water Services Fund
For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>8/31/2023</u>	Estimate <u>2023</u>	Adopted 1/2/2024 Proposed Budget <u>2024</u>	
Beginning Balance	\$ -	\$ 715,524	\$ 738,801	\$ 738,801	\$ 720,060	
Revenues:						
Transfer from BMRMD	716,779	-	30	30	-	
BMR Delinquent Water Collection	72,372	-	-	-	-	
Tap Fee (Lot 7 Stevens Ranch)	35,000	35,000	-	-	-	
Interest	4,732	100	22,516	33,000	5,000	
Total revenues	828,883	35,100	22,546	33,030	5,000	
Total Funds available	828,883	750,624	761,347	771,831	725,060	
Expenditures:						
Wastewater disposal	30,793	80,000	38,446	41,771	-	See Note 1
Castle Rock Water sewer charge	-	-	-	-	-	
Town of Castle Rock	-	600,000	-	-	650,000	See Note 2
Miscellaneous/Legal Fees	59,289	20,000	6,634	10,000	10,000	See Note 3
Total expenditures	90,082	700,000	45,080	51,771	660,000	
Ending balance	\$ 738,801	\$ 50,624	\$ 716,267	\$ 720,060	\$ 65,060	See Note 4

Note 1: CBMR pays for wastewater hauling thru 7/31/2023. CRW pays starting 8/1/2023..

Note 2: See IGA. Payment to reduce debt owed to Town of Castle Rock for new water main connection.

Note 3: Retain for legal fees for transfer of property to Town of Castle Rock.

Note 4: Retained for possible unexpected water expenses

RESOLUTION 2024-01-2

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT

DOUGLAS COUNTY, COLORADO

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR

WHEREAS, the Board of Directors (“Board”) of Consolidated Bell Mountain Ranch Metropolitan District (“District”) held its budget hearing for calendar year 2024 in accordance with the Local Government Budget Law, on November 7, 2023; and

WHEREAS, the Board of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District, Douglas County, Colorado as follows:

Section 1. That the following sums are hereby appropriated from the revenue of the District to each fund for the purposes stated:


General Fund	\$ 847,573
Capital Project’s Fund	\$ 400,000
Debt Service Fund	\$ 741,706
Water Service Fund	<u>\$ 660,000</u>
Total Sums Appropriated	\$2,649,279

APPROVED AND ADOPTED on the 2nd day of January, 2024.

CONSOLIDATED BELL MOUNTAIN
RANCH METROPOLITAN DISTRICT, a
quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
Russell J. Grant, Chairman

Attest:


Jay Smith, Secretary/Treasurer

SEAL

RESOLUTION 2024-01-3

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT

DOUGLAS COUNTY, COLORADO

**A RESOLUTION LEVYING PROPERTY TAXES FOR YEAR 2023 FOR
COLLECTION IN 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN
DISTRICT, DOUGLAS COUNTY, COLORADO,
FOR THE 2024 BUDGET YEAR**

WHEREAS, the Board of Directors (“Board”) of the Consolidated Bell Mountain Ranch Metropolitan District (“District”) held its budget hearing budget for the 2024 in accordance with the Local Government Budget Law of Colorado, on November 7, 2023; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$702,876; and

WHEREAS, the amount of money necessary to balance the budget for debt service purposes from property tax revenue is \$673,738; and

WHEREAS, the 2023 valuation for assessment for the District, as certified by the Douglas County Assessor is \$30,194,870; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District, Douglas County, Colorado as follows:

Section 1. That for purposes of meeting all general operating expenses of the District during the 2024 budget year there is hereby levied a tax of 23.278 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$702,876 in revenue.

Section 2. That for the purpose of meeting all bond and interest payments of the District during the 2024 budget year, there is hereby levied a tax of 22.313 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$673,738 in revenue.

Section 3. That the Manager, Secretary, Treasurer, Vice President, or President of the District is hereby authorized and directed to immediately certify to the Board of

County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limitations.

APPROVED AND ADOPTED on the 2nd day of January, 2024.

CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
Russell J. Grant, Chair

Attest:


Jay Smith, Secretary/Treasurer

SEAL

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Consolidated Bell Mountain Ranch Metro District
 the Board of Directors
 of the Consolidated Bell Mountain Ranch Metropolitan District**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$30,194,870** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$30,194,870**

Submitted: *Diane Wheeler* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	23.278 mills	\$702,876
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	23.278 mills	\$702,876
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	22.313 mills	\$673,738
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	45.591 mills	\$1,376,614

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- Purpose of Issue: \$11,560,000 (Convertible to Tax Exempt) Refunding Bonds
 Series: 2020
 Date of Issue: 2020-02-27
 Coupon Rate: 3.54% - 2.80%

Maturity Date:	2039-12-01
Levy:	0.000
Revenue:	\$0

CONTRACTS

1. Purpose of Contract:	Refunding Bonds
Title:	Taxable (Convertible To Tax Exempt) Refunding Loan
Date of Issue:	2020-02-27
Principal Amount:	\$11,560,000
Maturity Date:	2039-12-01
Levy:	22.313
Revenue:	\$673,738

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Wed, 10 Jan 2024