

**Consolidated Bell Mountain Ranch Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 8/31/2022	Estimate 2022	Adopted Budget 2023
Beginning balance	\$ 210,449	\$ 217,881	\$ 178,773	\$ 178,772	\$ 120,142
<b>Revenues:</b>					
Property taxes	480,855	499,912	497,748	499,912	499,991 *
Specific ownership taxes	120,569	101,567	76,690	110,000	100,141
Interest	981	1,000	554	1,000	1,000
Reimbursements & other	9,762	1,000	11,567	11,567	1,000
Conservation Trust Fund	3,895	3,000	2,534	4,000	4,000
<b>Total revenues</b>	<b>616,062</b>	<b>606,479</b>	<b>589,093</b>	<b>626,479</b>	<b>606,132</b>
<b>Total funds available</b>	<b>826,511</b>	<b>824,360</b>	<b>767,866</b>	<b>805,251</b>	<b>726,274</b>
<b>Expenditures:</b>					
Accounting / audit	16,512	20,000	7,401	18,000	18,000
Legal	50,111	40,000	30,164	50,000	40,000
Legal - water	4,527	8,000	6,446	18,000	-
District management	46,989	50,000	29,462	46,000	48,000
Insurance	9,972	11,250	10,206	10,206	11,250
Dues and memberships	775	900	764	764	800
General engineering	8,775	10,000	585	4,000	10,000
Election expense	-	25,000	4,903	4,903	20,000
Utilities	820	1,500	643	1,200	1,500
Treasurer fees	7,228	7,499	7,475	7,499	7,500
Miscellaneous	741	5,000	3,660	5,000	5,000
Traffic/Speed Enforcement	2,618	5,000	-	2,000	5,000
Snow removal	24,320	41,000	22,812	41,000	41,000
Street/shoulder maintenance	139,908	110,000	123,475	138,000	100,000
Street/shoulder manager	-	-	2,405	3,000	27,500
Landscape & park maintenance	57,386	75,000	64,788	65,000	65,000
Park / open space improvements	-	40,000	29,762	29,762	-
Wildfire mitigation	-	10,000	7,296	10,000	10,000
Irrigation Water	13,700	13,000	7,390	13,000	20,000
Equestrian trail maintenance	1,484	20,000	16,437	17,000	20,000
Pedestrian path maintenance	9,059	35,000	16,666	20,000	20,000
Road Chip Seal and Striping	165,964	150,000	119,588	135,000	150,000
Storm drain & drainage channel maint	-	5,000	-	-	5,000
Emergency Reserve	-	18,044	-	-	18,004
Mowing	-	-	-	-	-
Weed/Vegetation control	21,850	25,000	15,775	15,775	25,500
Contingency	-	8,167	-	-	7,220
Transfer to Capital Project Fund	65,000	90,000	-	30,000	50,000
<b>Total expenditures</b>	<b>647,739</b>	<b>824,360</b>	<b>528,103</b>	<b>685,109</b>	<b>726,274</b>
Ending balance	\$ 178,772	\$ -	\$ 239,763	\$ 120,142	\$ -

	\$ 21,951,970	\$ 21,479,130
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\*Note: Property tax revenue is limited to \$500,000 per previous Resolution (Ballot issue to increase failed in Nov 2022)

**Consolidated Bell Mountain Ranch Metropolitan District  
Adopted Budget  
Capital Projects Fund  
For the Year Ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 8/31/2022	Estimate 2022	Adopted Budget 2023
Beginning balance	\$ 350,029	\$ 415,229	\$ 415,200	\$ 415,200	\$ 448,200
Revenues:					
Transfer from General Fund	65,000	90,000	-	30,000	50,000
Interest	171	200	2,361	3,000	3,916
Total revenues	65,171	90,200	2,361	33,000	53,916
Total funds available	415,200	505,429	417,561	448,200	502,116
Expenditures:					
Major Repairs & Maintenance	-	-	-	-	263,250
Capital improvements	-	120,000	-	-	11,500
Total expenditures	-	120,000	-	-	274,750
Ending balance	\$ 415,200	\$ 385,429	\$ 417,561	\$ 448,200	\$ 227,366

**Consolidated Bell Mountain Ranch Metropolitan District  
Adopted Budget  
Debt Service Fund  
For the Year Ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning balance	\$ 286,348	\$ 334,787	\$ 342,821	\$ 342,819	\$ 381,297
Revenues:					
Property taxes	769,368	768,319	764,992	768,319	751,770
Bond proceeds	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Interest income	1,707	1,000	4,781	6,000	6,000
Total revenues	<u>771,075</u>	<u>769,319</u>	<u>769,773</u>	<u>774,319</u>	<u>757,770</u>
Total funds available	<u>1,057,423</u>	<u>1,104,106</u>	<u>1,112,594</u>	<u>1,117,138</u>	<u>1,139,067</u>
Expenditures:					
Loan Interest 2020 Series	313,040	306,316	151,060	306,316	294,535
Loan Principal 2020 Series	390,000	415,000	-	415,000	425,000
Treasurer's Fees	11,564	11,525	11,488	11,525	11,277
Paying agent fees	-	3,000	-	3,000	3,000
Total expenditures	<u>714,604</u>	<u>735,841</u>	<u>162,548</u>	<u>735,841</u>	<u>733,812</u>
Ending balance	<u>\$ 342,819</u>	<u>\$ 368,265</u>	<u>\$ 950,046</u>	<u>\$ 381,297</u>	<u>\$ 405,255</u>
Required Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 21,951,970</u>			<u>\$ 21,479,130</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>57.773</u>			<u>58.278</u>

**Consolidated Bell Mountain Ranch Metropolitan District  
Adopted Budget  
Water Service Fund  
For the Year Ended December 31, 2023**

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>8/31/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ 715,524
<b>Revenues:</b>					
Transfer from BMRMD	-	300,000	-	784,746	-
BMR Delinquent Water Collection	-	-	3,300	3,321	-
Tap Fee (Lot 7 Stevens Ranch)	-	-	-	-	35,000
Interest	-	100	14	50	100
<b>Total revenues</b>	<b>-</b>	<b>300,100</b>	<b>3,314</b>	<b>788,117</b>	<b>35,100</b>
<b>Total Funds available</b>	<b>-</b>	<b>300,100</b>	<b>3,314</b>	<b>788,117</b>	<b>750,624</b>
<b>Expenditures:</b>					
Wastewater disposal	-	80,000	-	19,000	80,000
Castle Rock Water sewer charge	-	10,200	-	3,593	-
Town of Castle Rock	-	-	-	-	600,000
Miscellaneous/Legal Fees	-	2,000	-	50,000	20,000
<b>Total expenditures</b>	<b>-</b>	<b>92,200</b>	<b>-</b>	<b>72,593</b>	<b>700,000</b>
<b>Ending balance</b>	<b>\$ -</b>	<b>\$ 207,900</b>	<b>\$ 3,314</b>	<b>\$ 715,524</b>	<b>\$ 50,624</b>