

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CONSOLIDATED BELL MOUNTAIN RANCH METROPOLITAN
DISTRICT (THE "DISTRICT")
HELD
DECEMBER 21, 2022

A special meeting of the Board of Directors of the Consolidated Bell Mountain Ranch Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, December 21, 2022 at 10:00 a.m. via Microsoft TEAMS.

ATTENDANCE

Directors In Attendance Were:

Russell Grant, President
Calvin Bills, Vice President
Frank Strand, Secretary/Treasurer
Ed Ammon, Assistant Secretary/Treasurer

Director Vrabel's absence was excused.

Also, In Attendance Were:

Nic Carlson; CliftonLarsonAllen LLP
Tim Flynn; Collins Cole Flynn Winn & Ulmer, PLLC
Wade Goetz, Dean Amann and Bill Schuck; Adamo Homes

I. CALL TO ORDER

Director Grant called the meeting to order at 10:03 a.m.

II. APPROVAL OF AGENDA

Upon a motion duly made by Director Ammon, seconded by Director Bills and, upon vote, unanimously carried, the Board approved the Agenda as presented.

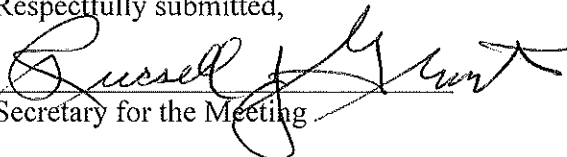
III. DIRECTOR ITEMS

Discussion Potential Purchase of the BMR Equestrian Center by Adamo Homes: The Board entered into discussion with Adamo Homes regarding license agreements on four parcels located within the plat surrounding the Equestrian Center. Adamo Homes will send CBMR a letter outlining more specific questions for discussion at the January Board meeting.

IV. ADJOURNMENT

There being no further business to come before the Board at this time, Director Grant adjourned the meeting at 10:54 a.m.

Respectfully submitted,


Secretary for the Meeting