

**BMR Metropolitan District
Proposed Budget
Water Enterprise Fund
For the Year Ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Proposed Budget <u>2021</u>
Beginning balance	\$ 735,875	\$ 716,233	\$ 828,741	\$ 828,741	\$ 712,258
Revenues:					
Water usage charges	215,281	200,000	196,518	245,000	245,000
Water service charges (312 homes @ 100.00)	367,378	364,800	245,809	364,800	374,400
Availability charges (9 homes @ 52.50)	630	630	2,882	3,000	5,670
Meter Fees (install/portable:svc line inspections)	-	-	-	2,982	1,491
Renewable Water Source Fee (312 homes @10.00)	36,580	36,480	24,471	36,480	37,440
Tap fees (3 @ \$17,500)	17,500	60,000	52,500	87,500	52,500
Insurance Reimbursements	-	-	-	-	-
Other income	12,956	8,000	7,533	8,000	8,000
Total revenues	<u>650,325</u>	<u>669,910</u>	<u>529,713</u>	<u>747,762</u>	<u>724,501</u>
Total funds available	<u>1,386,200</u>	<u>1,386,143</u>	<u>1,358,454</u>	<u>1,576,503</u>	<u>1,436,759</u>
Expenditures:					
System Operator	57,101	60,000	37,034	56,000	60,000
District management	50,348	46,000	41,710	60,000	60,000
Accounting	9,978	12,000	7,640	12,000	13,000
Audit	3,795	4,000	3,795	3,795	5,000
Legal	36,929	40,000	15,194	30,000	40,000
Legal - Water	-	-	-	-	-
Dues and Memberships	701	1,000	797	797	1,000
Miscellaneous	2,046	5,000	2,830	5,000	5,000
Insurance	12,207	13,000	12,643	12,643	14,400
Directors Fees	300	500	500	500	500
Election Expense	25	-	-	-	-
Meter purchase / inspect	4,459	7,500	4,299	7,500	7,500
Iron Removal / Chemicals & Filters	26,704	50,000	30,053	50,000	50,000
Water Testing	27,938	30,000	14,216	30,000	30,000
Utilities	61,427	62,000	46,674	62,000	62,000
Utility Locates	-	10,000	2,361	5,000	10,000
Water System Maintenance	64,989	85,000	24,621	85,000	85,000
Water system improvements	47,552	40,000	-	40,000	40,000
Locate/Install Stop Valve Access (30@\$3,000)	-	90,000	18,539	90,000	-
Landscape Maintenance	484	4,000	1,459	4,000	4,000
Water System Repairs	50,398	50,000	56,765	80,000	50,000
Engineering	45,555	20,000	7,043	15,000	50,000
Water Billing Service	38,773	35,000	32,382	48,000	48,000
Telephone	1,596	2,800	1,279	2,800	2,800
Renewable Water Expenses	-	100,000	-	100,000	100,000
Emergency Interconnect	-	-	-	-	-
Revolving Fund Reserve (not spent)	-	64,000	-	-	64,000
Contingency	-	51,116	-	-	131,361
Capital Reserve (appropriated not spent)	-	220,000	-	-	220,000
Interest Expense - CWRPDA	14,154	14,319	8,906	14,319	12,305
Renewable Water Expenses (appropriated / not spent)	-	220,000	-	-	220,000
Revolving Fund Loan Repayment	-	48,908	24,821	49,891	50,893
Total expenditures	<u>557,459</u>	<u>1,386,143</u>	<u>395,561</u>	<u>864,245</u>	<u>1,436,759</u>
Ending fund balance	<u>\$ 828,741</u>	<u>\$ 504,000</u>	<u>\$ 962,893</u>	<u>\$ 712,258</u>	<u>\$ 504,000</u>
Assessed valuation					
Fund balance reserved for Renewable Water		\$ 220,000			\$ 220,000
Fund balance Capital Reserve		220,000			220,000
Fund balance Revolving Loan Fund Reserve		64,000			64,000
		<u>\$ 504,000</u>			<u>\$ 504,000</u>

Water rates for 2021

Service charge of \$100.00 per month

Renewable Water Source Fee of \$10.00 per month

Usage rates of \$5.00 per 1,000 gallons up to 20,000 gallons per month, \$6.80 for 20,000 to 30,000 gallons

\$9.35 for 30,000 to 40,000 gallons and \$16.50 over 40,000 gallons

BMR 2021