

**Consolidated Bell Mountain Ranch Metropolitan District
Proposed Budget
General Fund
For the Year Ended December 31, 2021**

	Actual 2019	Adopted Budget 2020	Actual 8/31/2020	Estimate 2020	Proposed Budget 2021
Beginning balance	\$ 378,413	\$ 440,823	\$ 548,418	\$ 548,418	\$ 138,288
Revenues:					
Property taxes	427,645	477,688	475,910	477,688	480,855
Specific ownership taxes	128,678	115,000	78,834	118,251	100,018
Interest	769	1,000	882	1,000	1,000
Reimbursements & other	30,651	10,000	2,077	2,500	5,000
Conservation Trust Fund	3,477	3,000	1,535	3,000	3,000
Total revenues	591,220	606,688	559,238	602,439	589,873
Total funds available	969,633	1,047,511	1,107,656	1,150,857	728,161
Expenditures:					
Accounting / audit	13,469	14,000	14,725	18,000	16,800
Legal	37,673	35,000	31,172	40,000	40,000
Legal - water	11,118	6,000	7,431	8,000	8,000
District management	39,890	35,000	29,171	40,000	40,000
Insurance	9,330	10,263	9,699	9,699	11,640
Dues and memberships	680	900	700	700	900
General engineering	8,804	13,000	-	-	10,000
Election expense	-	5,000	-	-	-
Utilities	976	1,500	674	1,500	1,500
Treasurer fees	6,426	7,170	7,152	7,170	7,213
Miscellaneous	2,719	5,000	2,564	5,000	5,000
Traffic/Speed Enforcement	2,752	17,000	-	-	10,000
Snow removal	43,180	41,000	26,924	41,000	41,000
Street/shoulder maintenance	42,719	80,000	129,334	180,000	110,000
Landscape & park maintenance	28,411	50,000	24,602	40,000	70,000
Park / open space improvements	10,759	10,000	5,560	7,500	20,000
Wildfire mitigation	-	10,000	-	-	10,000
Irrigation Water	10,510	7,700	8,960	10,000	10,000
Equestrian trail maintenance	-	20,000	5,292	7,500	20,000
Pedestrian path maintenance	2,385	25,000	-	-	35,000
Road Chip Seal and Striping	138,709	140,000	-	150,000	150,000
Storm drain & drainage channel maint	-	-	-	-	5,000
Emergency Reserve	-	17,781	-	-	17,426
Mowing	5,175	15,000	900	1,500	-
Vegetation control	5,530	10,000	-	-	10,000
Contingency	-	26,197	-	-	13,682
Transfer to Capital Project Fund	-	445,000	-	445,000	65,000
Total expenditures	421,215	1,047,511	304,860	1,012,569	728,161
Ending balance	\$ 548,418	\$ -	\$ 802,796	\$ 138,288	\$ -
Assessed Valuation		\$ 19,107,500			\$ 19,234,190
Mill Levy		25.000			25.000

**Consolidated Bell Mountain Ranch Metropolitan District
Proposed Budget
Capital Projects Fund
For the Year Ended December 31, 2021**

	Estimate <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Proposed Budget <u>2021</u>
Beginning balance	\$ -	\$ -	\$ -	\$ -	\$ 445,200
Revenues:					
Transfer from General Fund	-	445,000	-	445,000	65,000
Interest	-	5,000	-	200	200
Total revenues	-	450,000	-	445,200	65,200
Total funds available	-	450,000	-	445,200	510,400
Expenditures:					
Capital improvements	-	450,000	-	-	-
Total expenditures	-	450,000	-	-	-
Ending balance	\$ -	\$ -	\$ -	\$ 445,200	\$ 510,400

**Consolidated Bell Mountain Ranch Metropolitan District
Proposed Budget
Debt Service Fund
For the Year Ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Proposed Budget <u>2021</u>
Beginning balance	\$ 599,493	\$ 545,495	\$ 563,189	\$ 563,189	\$ 291,124
Revenues:					
Property taxes	855,289	955,375	951,821	955,375	769,368
Bond proceeds	-	-	11,560,000	11,560,000	-
Interest income	36,210	20,573	8,444	20,000	15,000
Total revenues	891,499	975,948	12,520,265	12,535,375	784,368
Total funds available	1,490,992	1,521,443	13,083,454	13,098,564	1,075,492
Expenditures:					
Bond Interest 2010 Series	558,451	544,251	-	-	-
Bond Principal 2010 Series	355,000	370,000	-	-	-
Loan Interest 2020 Series	-	-	106,853	293,499	317,388
Loan Principal 2020 Series	-	-	-	380,000	390,000
Bond issuance costs	-	-	123,780	123,780	0
Transfer to Escrow	-	-	11,992,815	11,992,815	0
Treasurer's Fees	12,852	14,346	14,302	14,346	11,541
Paying agent fees	1,500	3,000	-	3,000	3,000
Total expenditures	927,803	931,597	12,237,750	12,807,440	721,929
Ending balance	\$ 563,189	\$ 589,846	\$ 845,704	\$ 291,124	\$ 353,563
Required Reserve	\$ 92,557	\$ 92,557	\$ 92,557	\$ 92,557	\$ 92,557
Assessed Valuation		<u>\$ 19,107,500</u>			<u>\$ 19,234,190</u>
Mill Levy		<u>50.000</u>			<u>40.000</u>
Total Mill Levy		<u>75.000</u>			<u>65.000</u>